

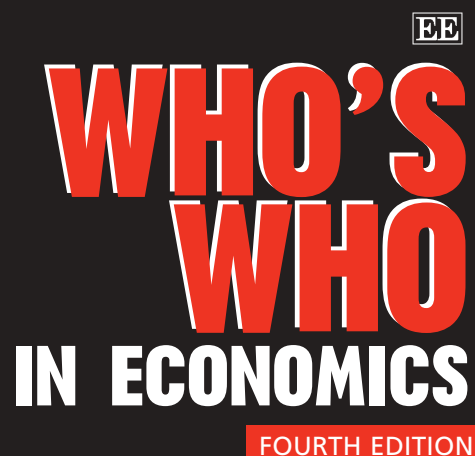
Who's Who in Economics

Fourth Edition

Edited by
Mark Blaug and Howard R. Vane

key features

- a thoroughly revised, updated and extended fourth edition
- the only biographical dictionary of major economists to appear in any language
- provides critical information on over 700 of the most frequently cited economists throughout the world
- five appendices, including indices of principal fields of interest, country of residence, year of birth, current affiliation, and first degree and doctorate



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WHO'S WHO
IN ECONOMICS
FOURTH EDITION

Edited by **Mark Blaug** and
Howard R. Vane

Who's Who in Economics, Fourth Edition

Edited by **Mark Blaug**, Professor Emeritus, University of London, Professor Emeritus, University of Buckingham, UK, Visiting Professor, University of Amsterdam and Visiting Professor, Erasmus University, Rotterdam, The Netherlands and **Howard R. Vane**, Professor of Economics, School of Accounting, Finance and Economics, Liverpool John Moores University, UK

Acclaim for the third edition:

'Who's Who in Economics is indispensable for any library and department of economics, as well as for individual scholars playing an active role in the academic community. No other source presents so many facts on the leading economists as conveniently and reliably.'

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As with the previous editions, each of the entries is written by the entrants themselves and gives pertinent biographical data, principal fields of interest, chief publications and a statement of their principal contributions to economics as they – and not the editors – perceive them.

This edition only includes living economists whose articles published in the period 1990–2000 have been most frequently cited and as such it is the most up-to-date biographical dictionary of the leading players in the economics profession.

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SELDEN, Thomas M. n.c.

SELTEN, Reinhard

Born 1930, Breslau, then Germany, now Poland.

Current Post Head, Laboratorium für experimentelle Wirtschaftsforschung, Univ. Bonn, Germany, 1996–.

Past Posts Vis. Prof., Sch. Bus. Admin., Univ. California, Berkeley, 1967–68; Prof. Econ., Free Univ. Berlin, 1969–72; Prof., Inst. Math. Econ., Univ. Bielefeld, 1972–84; Prof. Econ., Rheinische Friedrich-Wilhelms-Universität, Bonn, 1984–96.

Degrees Master (Maths) Johann-Wolfgang-Göthe-Universität, 1957.

Offices and Honours Hon. Dr. Univ. Bielefeld, 1989; Johann-Wolfgang-Göthe-Universität, 1991; Univ. Graz, 1996; Univ. Breslau, 1996; Univ. East Anglia, 1997; Nobel Memorial Prize in Econ. (with J.C. Harsanyi), J.F. Nash, 1994; Hon. Prof., Jiaotong Univ., Shanghai, 1996; École Normale Supérieure, 1998.

Principal Fields of Interest C7 Game Theory and Bargaining Theory; C9 Design of Experiments; D5 General Equilibrium and Disequilibrium.

Publications *Books*: 1. *Preispolitik der Mehrproduktunternehmung in der statischen Theorie* (S-V, 1970); 2. *General Equilibrium with Price-making Firms* (with T. Marschak), *Lecture Notes in Econ. and Math. Systems* (S-V, 1974); 3. *A General Theory of Equilibrium Selection in Games* (with J.C. Harsanyi), (MIT Press, 1988); 4. *Models of Strategic Rationality, Theory and Decision Library, Series C: Game Theory, Mathematical Programming and Operations Research* (Kluwer, 1988).

Articles: 1. 'Spieltheoretische Behandlung eines Oligopolmodells mit Nachfragerträchtigkeit – Teil I: Bestimmung des dynamischen Preisgleichgewichts',

ZGS, 121, 1965; 2. 'Spieltheoretische Behandlung eines Oligopolmodells mit Nachfragerträchtigkeit – Teil II: Eigenschaften des dynamischen Preisgleichgewichts', ZGS, 121, 1965; 3. 'Reexamination of the perfectness concept for equilibrium points in extensive games', *Int. J. Game Theory*, 4, 1975; 4. 'The chain store paradox, theory and decision', *Theory and Decision*, 9, 1978; 5. 'The equity principle in economic behavior', in H.W. Gottinger, W. Löffelmeier (eds), *Decision Theory: Social Ethics, Issues in Social Choice* (Reidel, 1978); 6. 'Gaps in Harley's argument on evolutionarily stable learning rules and in the logic of "tit for tat"' (with P. Hammerstein), *Behav. and Brain Sc.*, 7, 1984; 7. 'End behavior in sequences of finite prisoner's dilemma supergames' (with R. Stoeker), *AERJ*, 10, 1986; 8. 'Bounded rationality', *J. Bus. and Theoretical Econ.*, 146, 1990; 9. 'Game theory and evolutionary biology' (with P. Hammerstein), in R.J. Aumann, S. Hart (eds), *Handbook of Game Theory*, Vol. 2, (Elsevier Sc., 1994); 10. 'Diospy strategy programmed by experienced players' (with M. Minsiewicz, G.R. Uhlrich), *Eco*, 65, 1997.

Principal Contributions I was awarded the Nobel Prize for Economics in 1994 for two publications from the years 1965 and 1975. With these papers I achieved a decisive breakthrough in game theory: the introduction of the concepts of sub-game perfect and perfect equilibria reduced the set of Nash equilibria drastically by excluding threats that are not credible. Thus, more precise and sensible predictions can be made for many games, e.g. markets. My work contributed greatly to the applicability of game theory to large parts of economic theory. Today, most of the leading scientific journals are dominated by game-theoretic articles. Additionally, game theory has found applications in all of the social sciences and even in busi-

ASHENFELTER 31

ARNOULD, Eric J. n.c.

ARTHUR, W. Brian

Born 1945, Belfast, Northern Ireland. **Current Post** Citibank Prof., Santa Fe Inst., NM, USA, 1994–.

Past Posts Assoc., Pop. Council, New York, 1974–77; Res. Scholar, Intl Inst. Apl. Systems Analysis, Laxenburg, 1977–83; Dean and Virginia Morrison Prof. Pop. Stud. and Econ., Stanford Univ., 1983–96; Dir., Econ. Res. Program, Santa Fe Inst., 1988–89, 1994, 1995.

Degrees BSc (Electrical Eng.) Queen's Univ., Belfast, 1966; MA (OR) Univ. Lancaster, 1967; MA (Maths) Univ. Michigan, 1969; MA, PhD (OR) Univ. California, Berkeley, 1973, 1977.

Offices and Honours Guggenheim Memorial Fellowship, 1987–88; Joseph A. Schumpeter Prize in Econ., Intl Schumpeter Soc., 1990; Fell., Em. Soc., 1994; Dr. Econ. Sc. (Hon.), Natl Univ. Ireland, 2000.

Editorial Duties Assoc. Ed., *J. Evolutionary Econ.*, 1990–, *Structural Change and Econ. Dynamics*, 1991–, *Complexity*, 1994–, *Macroecon. Dynamics*, 1993–2000.

Principal Fields of Interest A1 General Economics; O3 Technological Change; I1 Market Structure, Firm Strategy, and Market Performance.

Publications *Books*: 1. *Increasing Returns and Path Dependence in the Economy* (Univ. Michigan Press, 1994); 2. *The Economy as an Evolving Complex System II* (ed. with S. Durlauf, D. Foray), (Addison-Wesley, 1997).

Articles: 1. 'Competing technologies, increasing returns and lock-in by historical events', *EJ*, 99, 1989; 2. 'Positive feedback in the economy', *Sci. Amer.*, 262, Feb. 1990; 3. 'Bounded rationality and inductive behavior (the El Farol problem)', *AER*, 84, 1994; 4. 'Increasing returns and the new world of business', *Harvard Bus.*

Rev., July–Aug. 1996; 5. 'Asset pricing under endogenous expectations in an artificial stock market' (with J.H. Holland, B. LeBaron, R. Palmer, P. Taylor), *Econ. Notes*, 26, 1997; 6. 'Beyond rational expectations: indeterminacy in economic and financial markets', in J.N. Durlauf, J.V. Nyce (eds), *Frontiers of the New Institutional Economics* (Acad. Press, 1997).

Principal Contributions Developed the modern approach to economic allocation under increasing returns; in particular developed a framework for analyzing the dynamics of lock-in to one of many possible equilibria under the influence of small, random events. Recent research: the economy and technology; formulating economic theory for how human agents 'cognitive' problems, and how they operate under indeterminacy; the evolution of technology.

ASHENFELTER, Orley Clark

Born 1942, San Francisco, CA, USA.

Current Posts Dir., Ind. Relations Section, Princeton Univ. and Joseph Douglas Green 1895 Prof. Econ., Princeton Univ., Princeton, NJ, USA, 1995–.

Past Posts Dir., Office Evaluation, US Dept. Labor, 1972–73; Lect., Asst. Prof., Assoc. Prof. Econ., Princeton Univ., 1968–72; Meeker Vis. Prof., Univ. Bristol, 1980–81; Meyer Vis. Res. Prof., NYU School of Law, 1990; Dir., Ind. Relations Section, Princeton Univ., 1971–95.

Degrees BA Claremont Men's Coll., CA, 1964; PhD Princeton Univ., 1970.

Offices and Honours Guggenheim Foundation Fell., 1976–77; Fell., Ragnar Frisch Prize, Em. Soc., 1977, 1983; Advisory Panel, AHA; Panel of Stats, Natl Commission Employment and Unemployment Stats, 1977–81; Advisory Bd. Intl. Labor and Mgmt. Relations, Rutgers Univ., 1979; Exec. Comm., Conf. Res. in In-

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