

## Ethical Investment Policy

<b>Responsibility for Policy:</b>	Finance Director & Deputy Chief Executive and University Secretary
<b>Relevant to:</b>	All LJMU Staff
<b>Approved by:</b>	Finance Committee, 29 <sup>th</sup> March 2018
<b>Responsibility for Document Review:</b>	As above and Deputy Finance Director
<b>Date introduced:</b>	June 2010
<b>Date(s) modified:</b>	March 2016, March 2018
<b>Next Review Date:</b>	March 2020

### RELEVANT DOCUMENTS

List here any documents that relate to the creation of this policy e.g.

- Treasury Management Policy
- Ethical Framework Policies

### RELATED POLICIES & DOCUMENTS

List here any internal policies or documents that are relevant to this policy e.g.

- Staff Handbook
- Code of Conduct for Staff
- Financial Regulations
- Treasury Management Policy
- Anti Money Laundering and Terrorist Financing Policy
- Anti-Slavery & Human Trafficking Policy

# ETHICAL INVESTMENT POLICY

The University seeks to have an Ethical Investment Policy which helps it meet the Vision and Strategy as stated in the University's Strategic Plan. These can be found at:-

<https://www.ljmu.ac.uk/about-us/our-vision>

The University currently only invests surplus cash funds on the money market and in spin-out companies. If there was wider investment than this, the University would not knowingly invest in companies whose practices directly pose a risk of serious harm to individuals or groups, or whose activities are inconsistent with the purpose and values of the University.

The University invests funds on a daily basis with various third party organisations through the investment of surplus funds and endowments. These deposits are invested through money market deposits with UK and EU Banks and Building Societies in accordance with the University's Treasury Management Policy.

Other than the investment of surplus funds, the University only makes investments in spin-out companies, all of which support the purpose and values of the University.

University employees belong to pension schemes (Teachers Pension Scheme, Universities Superannuation Scheme, Merseyside Local Government Pension Scheme) which are separate bodies and whose funds are held separate from those of the University.